

**CommScope Holding Company, Inc.**  
**Condensed Consolidated Statements of Operations**  
**(Unaudited -- In millions, except per share amounts)**

	Three Months Ended		Year Ended	
	December 31,		December 31,	
		As Adjusted		As Adjusted
	2024	2023	2024	2023
Net sales	\$ 1,169.1	\$ 923.1	\$ 4,205.8	\$ 4,565.2
Cost of sales	721.5	580.9	2,628.9	2,901.0
Gross profit	447.6	342.2	1,576.9	1,664.2
Transition service agreement income	2.1	—	24.5	—
Operating expenses:				
Selling, general and administrative	190.0	181.1	755.5	783.2
Research and development	81.0	85.2	316.2	383.1
Amortization of purchased intangible assets	55.1	69.2	236.5	301.0
Restructuring costs (credits), net	6.1	(18.0)	36.7	25.1
Asset impairments	—	145.4	—	571.4
Total operating expenses	332.2	462.9	1,344.9	2,063.8
Operating income (loss)	117.5	(120.7)	256.5	(399.6)
Other income, net	8.5	46.1	10.2	65.9
Interest expense	(183.7)	(170.9)	(686.9)	(675.8)
Interest income	2.6	3.3	10.9	11.1
Loss from continuing operations before income taxes	(55.1)	(242.2)	(409.3)	(998.4)
Income tax expense	(10.1)	(171.8)	(51.7)	(97.4)
Loss from continuing operations	(65.2)	(414.0)	(461.0)	(1,095.8)
Income (loss) from discontinued operations, net of income tax (expense) benefit of \$(21.3), \$33.5, \$(95.0) and \$117.2, respectively	71.9	(167.2)	145.5	(411.0)
Net income (loss)	6.7	(581.2)	(315.5)	(1,506.8)
Series A convertible preferred stock dividends	(16.6)	(15.8)	(65.2)	(61.8)
Net loss attributable to common stockholders	\$ (9.9)	\$ (597.0)	\$ (380.7)	\$ (1,568.6)
Basic:				
Loss from continuing operations per share	\$ (0.38)	\$ (2.02)	\$ (2.46)	\$ (5.49)
Earnings (loss) from discontinued operations per share	0.33	(0.79)	0.68	(1.95)
Loss per share	\$ (0.05)	\$ (2.81)	\$ (1.78)	\$ (7.44)
Diluted:				
Loss from continuing operations per share	\$ (0.38)	\$ (2.02)	\$ (2.46)	\$ (5.49)
Earnings (loss) from discontinued operations per share	0.33	(0.79)	0.68	(1.95)
Loss per share	\$ (0.05)	\$ (2.81)	\$ (1.78)	\$ (7.44)
Weighted average shares outstanding:				
Basic	215.9	212.1	214.4	210.9
Diluted (a)	215.9	212.1	214.4	210.9
(a) Calculation of diluted loss per share:				
Net loss attributable to common stockholders (basic and diluted)	\$ (9.9)	\$ (597.0)	\$ (380.7)	\$ (1,568.6)
Weighted average shares (basic)	215.9	212.1	214.4	210.9
Dilutive effect of equity-based awards	—	—	—	—
Denominator (diluted)	215.9	212.1	214.4	210.9

See notes to consolidated financial statements included in our Form 10-K.

**CommScope Holding Company, Inc.**  
**Consolidated Balance Sheets**  
(In millions, except share amounts)

	December 31,	
	2024	As Adjusted 2023
<b>Assets</b>		
Cash and cash equivalents	\$ 564.9	\$ 500.3
Accounts receivable, net of allowance for doubtful accounts of \$16.5 and \$24.3, respectively	685.9	581.9
Inventories, net	736.8	900.8
Prepaid expenses and other current assets	139.4	135.0
Current assets held for sale	1,357.5	708.0
Total current assets	3,484.5	2,826.0
Property, plant and equipment, net of accumulated depreciation of \$710.2 and \$713.4, respectively	342.2	433.3
Goodwill	2,867.3	2,897.7
Other intangible assets, net	1,216.2	1,459.5
Deferred income taxes	537.7	611.6
Other noncurrent assets	299.6	287.3
Noncurrent assets held for sale	—	817.1
Total assets	<u>\$ 8,747.5</u>	<u>\$ 9,332.5</u>
<b>Liabilities and Stockholders' Deficit</b>		
Accounts payable	\$ 370.7	\$ 330.7
Accrued and other liabilities	613.7	562.9
Current portion of long-term debt	—	32.0
Current liabilities held for sale	245.3	479.9
Total current liabilities	1,229.7	1,405.5
Long-term debt	9,238.4	9,246.6
Deferred income taxes	99.4	94.8
Other noncurrent liabilities	408.8	427.3
Noncurrent liabilities held for sale	—	20.9
Total liabilities	10,976.3	11,195.1
Commitments and contingencies		
Series A convertible preferred stock, \$0.01 par value	1,227.3	1,162.1
Stockholders' deficit:		
Preferred stock, \$0.01 par value: Authorized shares: 200,000,000; Issued and outstanding shares: 1,227,328 and 1,162,085, respectively, Series A convertible preferred stock	—	—
Common stock, \$0.01 par value: Authorized shares: 1,300,000,000; Issued and outstanding shares: 215,887,001 and 212,108,634, respectively	2.3	2.3
Additional paid-in capital	2,514.2	2,550.4
Accumulated deficit	(5,324.5)	(5,009.0)
Accumulated other comprehensive loss	(344.5)	(266.7)
Treasury stock, at cost: 15,647,303 shares and 14,424,126 shares, respectively	(303.6)	(301.7)
Total stockholders' deficit	(3,456.1)	(3,024.7)
Total liabilities and stockholders' deficit	<u>\$ 8,747.5</u>	<u>\$ 9,332.5</u>

See notes to consolidated financial statements included in our Form 10-K.

**CommScope Holding Company, Inc.**  
**Condensed Consolidated Statements of Cash Flows <sup>(1)</sup>**  
**(Unaudited -- In millions)**

	Three Months Ended December 31,		Year Ended December 31,	
	2024	As Adjusted 2023	2024	As Adjusted 2023
<b>Operating Activities:</b>				
Net income (loss)	\$ 6.7	\$ (581.1)	\$ (315.5)	\$ (1,506.8)
Adjustments to reconcile net income (loss) to net cash generated by operating activities:				
Depreciation and amortization	82.8	119.0	370.5	561.2
Equity-based compensation	8.0	11.8	29.1	47.3
Deferred income taxes	64.1	69.3	65.0	(180.5)
Asset impairments	2.0	348.8	19.2	1,244.0
Changes in assets and liabilities:				
Accounts receivable	(28.3)	96.9	(137.6)	471.9
Inventories	94.3	173.3	152.5	391.3
Prepaid expenses and other current assets	54.4	4.5	(55.9)	45.1
Accounts payable and other accrued liabilities	49.3	(168.1)	143.5	(720.2)
Other noncurrent assets	4.2	—	(20.6)	(27.4)
Other noncurrent liabilities	(17.8)	48.3	(18.1)	75.5
Other	(41.9)	(55.0)	41.0	(104.1)
Net cash generated by operating activities	277.8	67.7	273.1	297.3
<b>Investing Activities:</b>				
Additions to property, plant and equipment	(7.3)	(16.8)	(25.3)	(60.7)
Proceeds from sale of property, plant and equipment	—	29.4	0.2	71.2
Acquisition of a business	—	—	(45.1)	—
Other	4.4	—	13.0	20.4
Net cash generated by (used in) investing activities	(2.9)	12.6	(57.2)	30.9
<b>Financing Activities:</b>				
Long-term debt repaid	(4,314.6)	(8.0)	(4,338.6)	(32.0)
Long-term debt repurchases	—	(50.6)	—	(142.6)
Long-term debt proceeds	4,350.0	—	4,350.0	—
Debt issuance costs	(59.4)	—	(59.4)	—
Debt issuance costs	(33.1)	—	(33.1)	—
Tax withholding payments for vested equity-based compensation awards	(0.1)	(0.2)	(1.9)	(9.1)
Other	—	—	—	2.0
Net cash used in financing activities	(57.2)	(58.8)	(83.0)	(181.7)
Effect of exchange rate changes on cash and cash equivalents	(10.8)	3.4	(13.4)	(0.8)
Change in cash and cash equivalents	206.9	24.9	119.5	145.7
Cash and cash equivalents at beginning of period	456.4	518.9	543.8	398.1
Cash and cash equivalents at end of period	<u>\$ 663.3</u>	<u>\$ 543.8</u>	<u>\$ 663.3</u>	<u>\$ 543.8</u>

(1) The cash flows related to discontinued operations have not been segregated. Accordingly, the Condensed Consolidated Statements of Cash Flows include the results of continuing and discontinued operations.

See notes to consolidated financial statements included in our Form 10-K.

**CommScope Holding Company, Inc.**  
**Reconciliation of GAAP Measures to Non-GAAP Adjusted Measures**  
**(Unaudited -- In millions, except per share amounts)**

	Three Months Ended		Year Ended	
	December 31,		December 31,	
	2024	As Adjusted 2023	2024	As Adjusted 2023
<b>Loss from continuing operations, as reported</b>	\$ (65.2)	\$ (414.0)	\$ (461.0)	\$ (1,095.8)
Income tax expense, as reported	10.1	171.8	51.7	97.4
Interest income, as reported	(2.6)	(3.3)	(10.9)	(11.1)
Interest expense, as reported	183.7	170.9	686.9	675.8
Other income, net, as reported	(8.5)	(46.1)	(10.2)	(65.9)
Operating income (loss), as reported	\$ 117.5	\$ (120.7)	\$ 256.5	\$ (399.6)
Adjustments:				
Amortization of purchased intangible assets	55.1	69.2	236.5	301.0
Restructuring costs (credits), net	6.1	(18.0)	36.7	25.1
Equity-based compensation	6.9	9.5	25.2	38.6
Asset impairments	—	145.4	—	571.4
Transaction, transformation and integration costs	17.4	9.4	63.4	27.1
Acquisition accounting adjustments	—	0.3	—	1.3
Patent claims and litigation settlements	(1.0)	—	(1.0)	(3.5)
Recovery for Russian accounts receivable	—	—	—	(2.0)
Cyber incident costs	—	0.4	—	5.5
Depreciation	20.9	24.1	82.9	99.4
Total adjustments to operating income (loss)	105.4	240.3	443.7	1,063.9
<b>Non-GAAP adjusted EBITDA</b>	<b>\$ 223.1</b>	<b>\$ 119.4</b>	<b>\$ 700.2</b>	<b>\$ 664.3</b>
<b>Loss from continuing operations, as reported</b>	<b>\$ (65.2)</b>	<b>\$ (414.0)</b>	<b>\$ (461.0)</b>	<b>\$ (1,095.8)</b>
Adjustments:				
Total pretax adjustments to adjusted EBITDA	84.5	216.2	360.8	964.5
Pretax amortization of debt issuance costs and OID <sup>(1)</sup>	23.0	7.6	43.1	28.0
Pretax gain on debt transactions <sup>(2)</sup>	6.4	(55.2)	6.4	(74.3)
Tax effects of adjustments and other tax items <sup>(3)</sup>	(0.4)	172.3	43.5	99.3
<b>Non-GAAP adjusted net income (loss)</b>	<b>\$ 48.3</b>	<b>\$ (73.1)</b>	<b>\$ (7.2)</b>	<b>\$ (78.3)</b>
<b>GAAP loss from continuing operations per share, as reported <sup>(4)</sup></b>	<b>\$ (0.38)</b>	<b>\$ (2.02)</b>	<b>\$ (2.46)</b>	<b>\$ (5.49)</b>
<b>Non-GAAP adjusted diluted loss per share <sup>(5)</sup></b>	<b>\$ 0.18</b>	<b>\$ (0.34)</b>	<b>\$ (0.03)</b>	<b>\$ (0.37)</b>

(1) Included in interest expense.

(2) Included in other income, net.

(3) The tax rates applied to adjustments reflect the tax expense or benefit based on the tax jurisdiction of the entity generating the adjustment. There are certain items for which we expect little or no tax effect.

(4) For all periods presented, GAAP loss from continuing operations per share was calculated using loss from continuing operations in the numerator, which includes the impact of the Series A convertible preferred stock dividend.

(5) Diluted shares used in the calculation of non-GAAP adjusted diluted loss per share are 270.6 million and 212.1 million for the three months ended December 31, 2024 and 2023, respectively, and 214.4 million and 210.9 million for the years ended December 31, 2024 and 2023, respectively.

See “Non-GAAP Financial Measures” above.

**CommScope Holding Company, Inc.**  
**Sales by Region**  
(Unaudited -- In millions)

**Sales by Region**

	Q4 2024	Q4 2023	% Change YOY
United States	\$ 776.0	\$ 595.6	30.3 %
Europe, Middle East and Africa	167.2	117.3	42.5
Asia Pacific	139.8	122.5	14.1
Caribbean and Latin America	50.2	61.3	(18.1)
Canada	35.9	26.4	36.0
<b>Total net sales</b>	<b>\$ 1,169.1</b>	<b>\$ 923.1</b>	<b>26.6 %</b>

**Sales by Region**

	Full Year 2024	Full Year 2023	% Change YOY
United States	\$ 2,761.5	\$ 3,009.6	(8.2) %
Europe, Middle East and Africa	598.9	642.0	(6.7)
Asia Pacific	515.5	513.2	0.4
Caribbean and Latin America	194.3	272.3	(28.6)
Canada	135.6	128.1	5.9
<b>Total net sales</b>	<b>\$ 4,205.8</b>	<b>\$ 4,565.2</b>	<b>(7.9) %</b>

**CommScope Holding Company, Inc.**  
**Segment Information**  
(Unaudited -- In millions)

**Segment Net Sales**

	Q4 2024	Q4 2023	% Change YOY
CCS	\$ 754.0	\$ 553.3	36.3 %
NICS	154.2	136.4	13.0
ANS	260.9	233.4	11.8
<b>Total net sales</b>	<b>\$ 1,169.1</b>	<b>\$ 923.1</b>	<b>26.6 %</b>

**Segment Adjusted EBITDA <sup>(1)</sup>**

	Q4 2024	As Adjusted Q4 2023	% Change YOY
CCS	\$ 176.4	\$ 84.0	110.0 %
NICS	26.1	6.8	283.8
ANS	37.9	51.7	(26.7)
Core adjusted EBITDA <sup>(2)</sup>	240.4	142.5	68.7
Corporate and other <sup>(3)</sup>	(17.3)	(23.1)	(25.1)
<b>Total segment adjusted EBITDA</b>	<b>\$ 223.1</b>	<b>\$ 119.4</b>	<b>86.9 %</b>

(1) See “Non-GAAP Financial Measures” above.

(2) Core financial measures reflect the results of the CCS, NICS and ANS segments, in the aggregate, and exclude general corporate costs that were previously allocated to the OWN segment, DAS business unit and Home segment, since these costs were not directly attributable to these discontinued operations.

(3) The corporate and other line item above reflects general corporate costs that were previously allocated to the OWN segment, DAS business unit and Home segment. These indirect expenses have been classified as continuing operations, since the costs were not directly attributable to these discontinued operations. Beginning in the first quarter of 2024, the corporate and other costs related to the Home segment have been reallocated to the remaining segments and partially offset by income from the Vantiva TSA. The corporate and other costs related to the OWN segment and DAS business unit will be reallocated to the remaining segments beginning in the first quarter of 2025.

**CommScope Holding Company, Inc.**  
**Segment Information**  
(Unaudited -- In millions)

**Segment Net Sales**

	<u>Full Year 2024</u>	<u>Full Year 2023</u>	<u>% Change YOY</u>
CCS	\$ 2,823.7	\$ 2,701.9	4.5 %
NICS	553.0	773.7	(28.5)
ANS	829.1	1,089.6	(23.9)
<b>Total net sales</b>	<b>\$ 4,205.8</b>	<b>\$ 4,565.2</b>	<b>(7.9) %</b>

**Segment Adjusted EBITDA <sup>(1)</sup>**

	<u>Full Year 2024</u>	<u>As Adjusted Full Year 2023</u>	<u>% Change YOY</u>
CCS	\$ 619.1	\$ 398.9	55.2 %
NICS	32.8	139.9	(76.6)
ANS	104.5	217.6	(52.0)
Core segment adjusted EBITDA <sup>(2)</sup>	756.4	756.4	—
Corporate and other <sup>(3)</sup>	(56.2)	(92.1)	(39.0)
<b>Total segment adjusted EBITDA</b>	<b>\$ 700.2</b>	<b>\$ 664.3</b>	<b>5.4 %</b>

(1) See “Non-GAAP Financial Measures” above.

(2) Core financial measures reflect the results of the CCS, NICS and ANS segments, in the aggregate, and exclude general corporate costs that were previously allocated to the OWN segment, DAS business unit and Home segment, since these costs were not directly attributable to these discontinued operations.

(3) The corporate and other line item above reflects general corporate costs that were previously allocated to the OWN segment, DAS business unit and Home segment. These indirect expenses have been classified as continuing operations, since the costs were not directly attributable to these discontinued operations. Beginning in the first quarter of 2024, the corporate and other costs related to the Home segment have been reallocated to the remaining segments and partially offset by income from the Vantiva TSA. The corporate and other costs related to the OWN segment and DAS business unit will be reallocated to the remaining segments beginning in the first quarter of 2025.

**CommScope Holding Company, Inc.**  
**Reconciliation of GAAP to Segment Adjusted EBITDA**  
**(Unaudited -- In millions)**

**Fourth Quarter 2024 Segment Adjusted EBITDA Reconciliation**

	CCS	NICS	ANS	Corporate and other <sup>(1)</sup>	Total
<b>Operating income (loss), as reported</b>	<b>\$ 138.4</b>	<b>\$ 8.0</b>	<b>\$ 0.7</b>	<b>\$ (29.6)</b>	<b>\$ 117.5</b>
Amortization of purchased intangible assets	17.4	12.7	24.3	0.7	55.1
Restructuring costs, net	1.0	0.8	3.9	0.4	6.1
Equity-based compensation	2.8	1.9	1.9	0.3	6.9
Transaction, transformation and integration costs	4.0	1.2	3.0	9.2	17.4
Patent claims and litigation settlements	(1.0)	—	—	—	(1.0)
Depreciation	13.8	1.6	4.0	1.6	20.9
<b>Segment adjusted EBITDA</b>	<b>\$ 176.4</b>	<b>\$ 26.1</b>	<b>\$ 37.9</b>	<b>\$ (17.3)</b>	<b>\$ 223.1</b>
<b>Segment adjusted EBITDA % of sales</b>	<b>23.4%</b>	<b>16.9%</b>	<b>14.5%</b>	<b>NM</b>	<b>19.1%</b>

**Fourth Quarter 2023 Segment Adjusted EBITDA Reconciliation**

	CCS <sup>(2)</sup>	NICS	ANS	Corporate and other <sup>(1)</sup>	Total <sup>(2)</sup>
<b>Operating loss, as reported</b>	<b>\$ (53.9)</b>	<b>\$ (15.7)</b>	<b>\$ (25.8)</b>	<b>\$ (25.3)</b>	<b>\$ (120.7)</b>
Amortization of purchased intangible assets	18.8	12.7	37.4	0.3	69.2
Restructuring costs (credits), net	(0.3)	1.7	(19.5)	0.1	(18.0)
Equity-based compensation	4.2	2.3	3.0	(0.1)	9.5
Asset impairments	99.1	—	46.3	—	145.4
Transaction, transformation and integration costs	1.1	3.3	4.3	0.7	9.4
Acquisition accounting adjustments	—	0.2	—	—	0.3
Cyber incident costs	0.2	0.1	0.1	0.1	0.4
Depreciation	14.8	2.2	5.8	1.3	24.1
<b>Segment adjusted EBITDA</b>	<b>\$ 84.0</b>	<b>\$ 6.8</b>	<b>\$ 51.7</b>	<b>\$ (23.1)</b>	<b>\$ 119.4</b>
<b>Segment adjusted EBITDA % of sales</b>	<b>15.2%</b>	<b>5.0%</b>	<b>22.2%</b>	<b>NM</b>	<b>12.9%</b>

(1) Includes general corporate costs that were previously allocated to the OWN segment, DAS business unit and Home segment and are now classified as continuing operations, since the costs were not directly attributable to these discontinued operations.

(2) Certain amounts have been adjusted to reflect the correction of immaterial errors as described in the Annual Report on Form 10-K.

NM – Not meaningful

Components may not sum to total due to rounding.

See “Non-GAAP Financial Measures” above.

**CommScope Holding Company, Inc.**  
**Reconciliation of GAAP to Segment Adjusted EBITDA**  
(Unaudited -- In millions)

**Year Ended December 31, 2024 Segment Adjusted EBITDA Reconciliation**

	CCS	NICS	ANS	Corporate and other <sup>(1)</sup>	Total
<b>Operating income (loss), as reported</b>	\$ 466.1	\$ (44.7)	\$ (80.9)	\$ (84.0)	\$ 256.5
Amortization of purchased intangible assets	72.3	50.7	110.8	2.7	236.5
Restructuring costs, net	1.2	3.1	31.8	0.6	36.7
Equity-based compensation	10.1	6.8	7.2	1.1	25.2
Transaction, transformation and integration costs	15.6	10.1	17.5	20.2	63.4
Patent claims and litigation settlements	(1.0)	—	—	—	(1.0)
Depreciation	54.8	6.8	18.1	3.2	82.9
<b>Segment adjusted EBITDA</b>	<b>\$ 619.1</b>	<b>\$ 32.8</b>	<b>\$ 104.5</b>	<b>\$ (56.2)</b>	<b>\$ 700.2</b>
<b>Segment adjusted EBITDA % of sales</b>	<b>21.9%</b>	<b>5.9%</b>	<b>12.6%</b>	<b>NM</b>	<b>16.6%</b>

**Year Ended December 31, 2023 Segment Adjusted EBITDA Reconciliation**

	CCS <sup>(2)</sup>	NICS	ANS	Corporate and other <sup>(1)</sup>	Total <sup>(2)</sup>
<b>Operating income (loss), as reported</b>	\$ 132.8	\$ 57.6	\$ (476.0)	\$ (114.0)	\$ (399.6)
Amortization of purchased intangible assets	75.5	50.7	173.9	0.9	301.0
Restructuring costs (credits), net	13.8	7.7	(6.0)	9.6	25.1
Equity-based compensation	15.0	9.1	11.5	3.0	38.6
Asset impairments	99.1	—	472.3	—	571.4
Transaction, transformation and integration costs	1.7	6.9	17.3	1.2	27.1
Acquisition accounting adjustments	—	1.2	0.2	(0.1)	1.3
Patent claims and litigation settlements	—	(3.5)	—	—	(3.5)
Reserve of Russian accounts receivable	(2.0)	—	—	—	(2.0)
Cyber incident costs	2.6	0.7	1.0	1.2	5.5
Depreciation	60.2	9.7	23.3	6.2	99.4
<b>Segment adjusted EBITDA</b>	<b>\$ 398.9</b>	<b>\$ 139.9</b>	<b>\$ 217.6</b>	<b>\$ (92.1)</b>	<b>\$ 664.3</b>
<b>Segment adjusted EBITDA % of sales</b>	<b>14.8%</b>	<b>18.1%</b>	<b>20.0%</b>	<b>NM</b>	<b>14.6%</b>

(1) Includes general corporate costs that were previously allocated to the OWN segment, DAS business unit and Home segment and are now classified as continuing operations, since the costs were not directly attributable to these discontinued operations.

(2) Certain amounts have been adjusted to reflect the correction of immaterial errors as described in the Annual Report on Form 10-K.

NM – Not meaningful

Components may not sum to total due to rounding.

See Description of Non-GAAP Financial Measures.

**CommScope Holding Company, Inc.**  
**Free Cash Flow**  
(Unaudited -- In millions)

**Free Cash Flow** <sup>(1)</sup>

	Q4 2023 <sup>(2)</sup>	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Full Year 2024	Full Year 2023 <sup>(2)</sup>
<b>Cash flow from operations</b>	\$ 67.7	\$ (177.7)	\$ 50.8	\$ 122.2	\$ 277.8	\$ 273.1	\$ 297.3
Capital expenditures	(16.8)	(6.0)	(5.3)	(6.7)	(7.3)	(25.3)	(60.7)
<b>Free cash flow</b>	<b>50.9</b>	<b>(183.7)</b>	<b>45.5</b>	<b>115.5</b>	<b>270.5</b>	<b>247.8</b>	<b>236.6</b>

(1) The cash flows related to discontinued operations have not been segregated. Accordingly, the Consolidated Statements of Cash Flows include the results of continuing and discontinued operations.

(2) Amounts have been adjusted to reflect the correction of immaterial errors as described in the Annual Report on Form 10-K.

**CommScope Holding Company, Inc.**  
**Adjusted Gross Profit and Adjusted Operating Expense**  
(Unaudited -- In millions)

**GAAP to Non-GAAP Adjusted Gross Profit**

	Q4 2023 <sup>(1)</sup>	Q1 2024 <sup>(1)</sup>	Q2 2024	Q3 2024	Q4 2024	Full Year 2024	Full Year 2023 <sup>(1)</sup>
<b>Gross profit, as reported</b>	\$ 342.2	\$ 295.1	\$ 399.0	\$ 435.1	\$ 447.6	\$ 1,576.9	\$ 1,664.2
Equity-based compensation	1.1	0.9	—	0.7	0.7	2.3	4.5
Acquisition accounting adjustments	—	0.1	—	—	—	—	1.3
Patent claims and litigation settlements	—	—	—	—	(1.0)	(1.0)	(3.5)
<b>Adjusted gross profit</b>	\$ 343.3	\$ 296.1	\$ 399.0	\$ 435.8	\$ 447.3	\$ 1,578.2	\$ 1,666.5
<b>Adjusted gross profit as % of sales</b>	37.4%	32.6%	37.9%	40.3%	38.3%	37.5%	36.5%

**GAAP to Non-GAAP Adjusted Operating Expense**

	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Full Year 2024	Full Year 2023
<b>Selling, general and administrative, as reported</b>	\$ 181.1	\$ 175.1	\$ 187.0	\$ 203.4	\$ 190.0	\$ 755.5	\$ 783.2
<b>Research and development, as reported</b>	85.2	84.6	72.6	78.0	81.0	316.2	383.1
<b>Operating expenses</b>	\$ 266.3	\$ 259.7	\$ 259.6	\$ 281.4	\$ 271.0	\$ 1,071.7	\$ 1,166.3
Equity-based compensation	8.4	8.9	1.1	6.6	6.3	22.9	34.1
Transaction, transformation and integration costs	9.4	6.6	19.9	19.5	17.4	63.4	(27.1)
Cyber incident costs	0.4	—	—	—	—	—	(5.5)
<b>Adjusted operating expense</b>	\$ 248.1	\$ 244.2	\$ 238.6	\$ 255.3	\$ 247.3	\$ 985.4	\$ 1,164.8
<b>Adjusted operating expense as % of sales</b>	26.9%	27.1%	22.6%	23.6%	21.2%	23.4%	25.5%

(1) Certain amounts have been adjusted to reflect the correction of immaterial errors as described in the Annual Report on Form 10-K.

Components may not sum to total due to rounding.

See “Non-GAAP Financial Measures” above.

**CommScope Holding Company, Inc.**  
**Reconciliation of GAAP Measures to Non-GAAP Adjusted Measures**  
(Unaudited -- In millions)

**Consolidated Adjusted EBITDA Outlook Reconciliation**

	<u>Outlook Range</u>	
	2025	
<b>Operating income</b>	<b>\$ 660</b>	<b>\$ 695</b>
Adjustments:		
Amortization of purchased intangible assets	173	174
Equity-based compensation	26	28
Restructuring costs, net and transaction and transformation costs	60	70
Depreciation	76	78
Total adjustments to operating income	335	350
<b>Adjusted EBITDA</b>	<b>\$ 995</b>	<b>\$ 1,045</b>

**Core Adjusted EBITDA Outlook Reconciliation**

	<u>Outlook Range</u>	
	2025	
<b>Core operating income <sup>(1)</sup></b>	<b>\$ 665</b>	<b>\$ 700</b>
Adjustments:		
Amortization of purchased intangible assets	173	174
Equity-based compensation	26	28
Restructuring costs, net and transaction and transformation costs	60	70
Depreciation	76	78
Total adjustments to core operating income <sup>(1)</sup>	335	350
<b>Core adjusted EBITDA <sup>(1)</sup></b>	<b>\$ 1,000</b>	<b>\$ 1,050</b>

(1) Core financial measures exclude the results and performance of the OWN segment and DAS business unit in the NICS segment.

Our actual results may be impacted by additional events for which information is not currently available, such as additional restructuring activities, asset impairments, additional transaction, transformation and integration costs and other gains or losses related to events that are not currently known or measurable.

See "Forward-Looking Statements" and "Non-GAAP Financial Measures" above.